

**STRONG GROWTH IN THE FOODS BUSINESS – UP 31% TO INR c 85 CRORE,
OR 41% OF TOTAL REVENUE IN QUARTER 1, FY'22.**

Total Foods:	Q1 FY'22	YTD
Volume	+ 28%	+ 28%
Value	+ 31%	+ 31%

Ready to Cook Snacks:	Q1 FY'22	YTD
Volume	+ 36%	+ 36%
Value	+ 39%	+ 39%

Ready to Eat Snacks:	Q1 FY'22	YTD
Volume	+ 1%	+ 1%
Value	+ 9%	+ 9%

Spreads:	Q1 FY'22	YTD
Volume	+ 12%	+ 12%
Value	+ 15%	+ 15%

Cereals:	Q1 FY'22	YTD
Volume	+ 82 %	+ 82%
Value	+ 60 %	+ 60%

Chocolate confectionery:	Q1 FY'22	YTD
Volume	+ 105%	+ 105%
Value	+ 149%	+ 149%

Premium Edible Oils:	Q1 FY'22	YTD
Volume	- 12%	- 12%
Value	+ 20%	+ 20%

Mass Edible Oils:	Q1 FY'22	YTD
Volume	- 71%	- 71%
Value	- 50%	- 50%



AGRO TECH FOODS LTD Q1 FY'22 HIGHLIGHTS

Ready to Cook Snacks registered a Value Growth of 39% largely driven by higher In-Home Consumption and supported by Innovation.

RTE Snacks Volumes impacted by lower Out of Home activity. Value reflects higher growth in RTE Popcorn and Go To Market changes in July 2020.

Spreads registered steady Volume & Value Growth driven by both Peanut Butter & Innovation.

Cereals impacted by lower Out of Home activity given ATFL focus on Cereals as a Snack. Value lower due to Rs. 5 packs introduction.

Product Price Place Architecture completed for Chocolates and roll out of complete range commenced in Quarter 1. Value higher due to pricing.

Premium Edible Oils (Sundrop Superlite & Heart) Volume lower than PY reflecting high base (+16% in FY'21 in Quarter 1).

Mass Edible Oils Volumes reflect lower Out of Home activity.

FINANCIAL HIGHLIGHTS

- Net Sales for Q1 are 1% higher than PY reflecting largely Volume driven growth of 31% in Foods.
- Q1 GM on Oils at INR 20 Crore was lower than PY by INR 7 Crore. Given this is post price realignment this compares well with FY'21 GM of INR 72 Crore. Foods GM at INR 22 Crore was 10% higher than Prior Year reflecting some dilution in Margin due to commodity pressures. Company has already taken pricing actions as appropriate to address this and commodity prices have also fallen post the peak in April 2021.
- Profit Before Tax lower by INR 6.2 Crore largely driven by GM.
- ATFL thanks all its' stakeholders for their continued support as it progresses towards joining the ranks of "India's Best Performing Most Respected Food Companies".